

3/11/24

Checking Account \$ 73,560.98
 Reserve Account \$ 51,786.53

| | Average | 2022 | 2023 | 2023 | 2024 | 2024 |
|-------------------------------------|------------------|-------------------|-------------------|----------------------|---------------------|---------------------|
| | 2012-21 | Actual | Budget | Actual | Budget | Actual |
| Revenue | | | | | | |
| HOA Dues | | \$ 66,010 | \$ 72,450 | \$ 69,180.00 | \$ 73,980.00 | \$ 62,095.00 |
| Collections-Past Due Accounts | | \$ 2,115 | \$ 2,000 | \$ 1,612.00 | \$ 9,350.00 | \$ 3,863.00 |
| Special Assessment | | | \$ 70,850 | \$ 62,724.00 | | \$ 1,250.00 |
| Other-Impact Fees, Interest | | \$ 7,420 | \$ 4,000 | \$ 1,955.00 | | |
| Total Revenue | \$ 69,123 | \$ 75,545 | \$ 149,300 | \$ 135,471.00 | \$ 83,330.00 | \$ 67,208.00 |
| Reserve Account Assessment | | | | | | |
| Expenses | | | | | | |
| WATER SYSTEM | | | | | | |
| Water System Management | \$ 3,296 | \$ 8,360 | \$ 7,000 | \$ 8,105.00 | \$ 7,000.00 | \$ 2,553.66 |
| Water System Maintenance | \$ 5,182 | \$ 2,025 | \$ 1,000 | \$ 540.00 | \$ 1,000.00 | \$ 160.00 |
| Power | \$ 4,684 | \$ 4,779 | \$ 5,000 | \$ 5,093.77 | \$ 5,000.00 | \$ 1,059.50 |
| | \$ 14,200 | \$ 15,164 | \$ 13,000 | \$ 13,738.77 | \$ 13,000.00 | \$ 3,773.16 |
| ROADS | | | | | | |
| Dust Control | \$ 7,967 | \$ 13,174 | \$ 12,000 | \$ 13,928.99 | \$ 14,000.00 | |
| Road Maintenance | \$ 7,910 | \$ 3,578 | \$ 6,000 | \$ 6,685.00 | \$ 7,000.00 | |
| Snow Removal | \$ 15,184 | \$ 26,793 | \$ 20,000 | \$ 54,927.19 | \$ 20,000.00 | \$ 22,613.00 |
| | \$ 31,061 | \$ 43,544 | \$ 38,000 | \$ 75,541.18 | \$ 41,000.00 | \$ 22,613.00 |
| MEMBER SERVICES | | | | | | |
| State Park Passes | \$ 9,358 | \$ 7,075 | \$ 11,450 | \$ 11,390.00 | \$ 11,580.00 | \$ 11,580.00 |
| Common Area Maintenance | \$ 1,343 | \$ 1,090 | \$ 1,500 | \$ 2,074.71 | \$ 1,500.00 | \$ 70.00 |
| Annual Mtg/Mbr Service | \$ 106 | \$ 523 | \$ 600 | \$ 500.00 | \$ 500.00 | |
| Website Management | \$ 46 | \$ 130 | \$ 150 | | | |
| | \$ 10,853 | \$ 8,818 | \$ 13,700 | \$ 13,964.71 | \$ 13,580.00 | \$ 11,650.00 |
| GATES/SECURITY | | | | | | |
| Gates - Maintenance | \$ 1,499 | \$ 896 | \$ 500 | \$ 956.14 | \$ 1,500.00 | |
| Gates - Comms & Controls | \$ 617 | \$ 939 | \$ 1,000 | \$ 933.03 | \$ 1,000.00 | \$ 148.14 |
| Security | \$ 324 | \$ 2,163 | \$ 1,500 | | | |
| | \$ 2,440 | \$ 3,999 | \$ 3,000 | \$ 1,889.17 | \$ 2,500.00 | \$ 148.14 |
| ADMINISTRATIVE/GENERAL | | | | | | |
| Corporate Dues | \$ 80 | | \$ 10 | \$ 10.00 | \$ 10.00 | |
| Liability Insurance | \$ 717 | \$ 1,005 | \$ 1,000 | \$ 1,088.00 | \$ 1,100.00 | |
| Office Supplies | \$ 548 | \$ 145 | \$ 150 | \$ 415.80 | \$ 300.00 | |
| Postage | \$ 228 | \$ 174 | \$ 200 | \$ 132.00 | \$ 200.00 | \$ 204.00 |
| Property Tax | \$ 562 | \$ 262 | \$ 250 | \$ 442.43 | \$ 5,000.00 | |
| | \$ 2,134 | \$ 1,586 | \$ 1,610 | \$ 2,088.23 | \$ 6,610.00 | \$ 204.00 |
| Total Expenses | \$ 60,689 | \$ 73,111 | \$ 69,310 | \$ 107,222.06 | \$ 76,690.00 | \$ 38,388.30 |
| Contribution to Reserve Fund | | \$ 10,366 | \$ 14,122 | \$ 14,122.00 | \$ 65,000.00 | \$ 28,600.00 |
| Net Income (loss) | | \$ (7,932) | \$ 65,868 | \$ 28,248.94 | \$ 6,640.00 | \$ 28,819.70 |