



ASPEN COVE HOA ASSOCIATION MEETING NOTICE

JULY 20, 2017 – 7:00 PM

This email is being written to invite you to a second members' meeting to vote on the increase of dues proposal and the special assessment for snow removal for 2017. It will be held on July 20, 2017, at 7:00 p.m. at the Utah Valley Home Builders Association Office located at 1443 W. 800 North, Suite 202, Orem, Utah - located one block west of I-15 off of the 800 North Exit.

At the meeting held on June 24 at Aspen Cove, there were not enough members in attendance to constitute a quorum. Section 6.6 of the CC&R's states the following: "At the first meeting called, the presence at the meeting of Members or of proxies entitled to cast sixty percent (60%) of all votes of each class of membership shall constitute a quorum. If the required quorum is not coming forth at any meeting, another meeting may be called, provided there has been 10 days prior written notice to all members and there shall no required quorum in order to conduct business at the subsequent meeting, provided that no such subsequent meeting shall be held more than thirty (30) days following the preceding meeting."

The purpose of this meeting is to provide a brief discussion of motions made and voted on June 24th. Another vote on these motions will take place at this meeting. The majority of votes, for or against, will carry each motion.

Only 12 people were present to vote and 6 others were represented by proxy. We really appreciate those who were able to make time in their schedules to attend this meeting. As noted in prior emails concerning the items being proposed for vote, a brief discussion was held to define the need for dues increase and more funds for snow removal this coming winter.

In regards to the increase in dues, we discussed the need for additional funds to keep the Association functioning and to continue to provide for maintenance and repairs of our amenities. The original motion was amended twice by the members finally suggesting that the dues be increased sufficiently to give the Board funds to provide for the needs of the Association. The

second amendment to the motion proposed an increase in the dues from \$405.00 to \$475.00 annually. The motion was seconded and each member cast their vote. All but one member voted in favor of this motion, including those represented by proxy's. This is the dues motion that we will be voting on July 20. This increase plus the required park pass fee will increase our dues from the present \$480.00 per year to \$550.00. This is a 14.5% increase.

Concerning the special assessment for snow removal, it was proposed that a one-time assessment be made in the amount of \$12,000.00. Each lot owner would be assessed \$96.00/lot. A motion was made and seconded to make this assessment. All members present and represented by proxies voted to approve this one-time assessment. We will also be voting on this motion at the July 20th meeting.

You can appoint a proxy to vote for you on these two motions. Your proxy must be present at the meeting to represent you. The attached forms can be completed with all of the requested information and must be received by Bonnie Seastrand, our Board Secretary or by another other member of the Board, by midnight, July 19, 2017.

Please try to attend this meeting and cast your vote. We cannot entertain other proposals or motions in place of either of those made and accepted at the first meeting. The motions passed and voted on at the first meeting are the only ones to be vote on. Come and make your voices known. Your participation is appreciated.

Best regards,

Mark Page, HOA President and Board Members