



CHANGES TO ANNUAL ASSESSMENT AND ANNUAL MEETING

Increase in 2021 assessment. The annual assessment to each owner in Aspen Cove will increase by \$25 as a result of the just recently announced increase to the charge for annual passes to Utah State Parks. Here is a link to the announcement, dated 12/31/2020 on the Utah State Parks website: <https://stateparks.utah.gov/2020/12/31/utah-state-parks-announces-changes-to-annual-pass-fees/>

Section 6.4 of the CC&Rs sets forth the basis for annual assessments: “Each lot shall...be subject to an annual assessment of not more than \$1,000, in addition to the cost of the Utah State Park pass at the then prevailing rate.” A vote of the membership is required to increase the base assessment from its current level. The change in the cost of park passes becomes an automatic pass-through since the association is obligated to purchase passes at the new rate.

Adapting annual meeting to COVID concerns and restrictions. As previously announced, our annual meeting is scheduled for January 28th in Orem. Utah County remains under “High Transmission Level” guidelines, which are likely to remain unchanged by the time of our meeting. While it is possible to hold a meeting by submitting a template to the county and providing for social distancing and mask requirements, this is the general guideline: “Recommendation: Limit gathering size to 10 or fewer.”

Under these circumstances, we are inclined to play it safe. We will provide a link to a video recording about 30 minutes in length, containing a presentation similar to last year’s meeting. The agenda will include financial reports, presentation of officers and board members, and some additional updates. A separate link will be provided to capture votes on the proposed budget, reserve account, officers, and board members. These links will be available by the 28th and may be accessed safely and at any convenient time.